

# FinYX Multiday Strategy

The Multiday Momentum Strategy is a mid-frequency strategy that predicts the market sentiment and momentum of major equity index futures and US stocks. The strategy include multiple sub-algorithms with a generic concept for the signal generation. By leveraging FinYX Quants HFT infrastructure and proven track record, the strategy seeks to generate positive absolute returns with minimal correlation to the market benchmark. By combining US stocks, with a relative-value component, we significantly improve the returns, reduce the risk and increase the diversification.

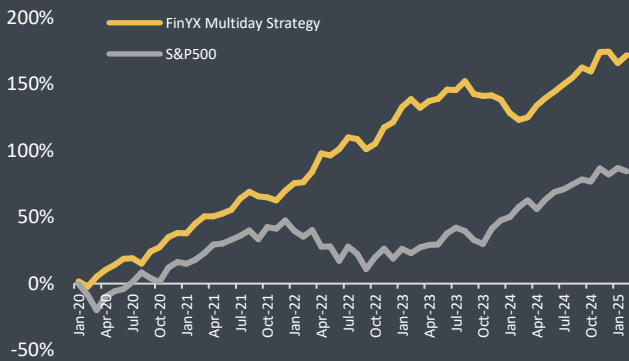
## Strategy Highlights

- ✓ High Sharpe
- ✓ Low correlation to S&P-500
- ✓ US Equity Index Futures & US Equities
- ✓ Low-frequency strategy
- ✓ Limited overnight exposure
- ✓ Fully Systematic

## Net monthly returns (%)

Year	Live (New Portfolio)												Live (Old Portfolio)		Hypothetical	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	S&P500		
2025	-3.2	2.3*											-1.0	1.2		
2024	-4.2	-2.2	0.9	3.9	2.4	2.0	2.1	2.2	2.9	-1.2	5.7	0.1	15.2	23.3		
2023	5.2	2.5	-2.7	2.2	0.7	2.9	-0.1	2.7	-3.6	-0.6	0.2	-1.3	7.6	24.2		
2022	3.3	0.4	4.5	7.5	-0.8	2.4	4.4	-0.6	-3.8	2.1	6.0	1.8	30.2	-19.4		
2021	-0.1	5.4	3.6	0.0	1.4	1.9	5.5	3.0	-2.0	-0.5	-1.4	4.5	23.1	26.9		
2020	1.7	-4.0	7.7	4.9	3.3	4.1	0.3	-3.4	7.9	2.6	6.1	2.2	38.1	16.3		

\* Estimated return. Final return will be updated following the NAV approval by the administrator. April 2023 to date represents audited results of FinYX Fund (FinYX Futures Multiday Momentum Strategy S.P). July 2022-March 2023 represents proprietary live trading in ETFs and proprietary 6 SMAs live trading in futures. July-Nov 2022 represents live trading in futures and simulations in ETFs. May 2018- Jun 2022 are hypothetical performance of back tested results.



Net Performance Statistics <sup>2</sup>	New Portfolio (Live since 03.2024)	Live Trading Since Inception*	All Period
Net Annualized Return	22%	12%	21%
Annual Volatility	8%	9%	10%
Sharpe Ratio	2.0	0.7	1.7
Max Drawdown	4%	12%	12%
Positive Months	83%	65%	71%

\* The Live Trading Since Inception performance and statistics include the performance of sub-strategies that were removed later on and are not part of the current portfolio (Implemented in March 2024)

## Team & Technology Advisor

**Roy Kosover**  
FUND MANAGING DIRECTOR

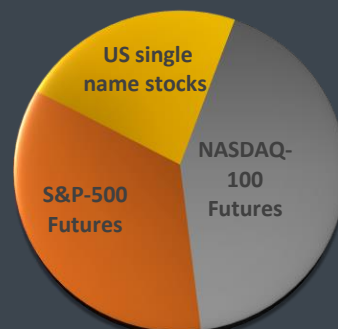
**Tal Teperberg**  
FINYX CY DIRECTOR

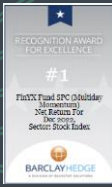


**Laura McGeever**  
INDEPENDENT FUND DIRECTOR

**Yariv Eisenberg**  
FINYX QUANTS FOUNDER & CTO

**Ran Meged**  
FINYX QUANTS CEO

## Assets Allocation



Structure	Fund or SMA	Hurdle Rate	1.5% quarterly (full catch-up)	  
Fund Name	FinYX Fund SPC (FinYX Futures Multiday Momentum Strategy S.P)	High-Water Mark	Yes	
ISIN	KYG5841M1226	Liquidity	Monthly (5 days notice)	
Domicile	Cayman Islands	Investors Eligibility	EU: Well-Informed or Professional US: Qualified Eligible Persons (QEPs) & Private Funds. Other: As per the local law	
Base Currency	USD	Investment Manager	FinYX (Cyprus) Investments Ltd	
Trading AUM	\$83m	Administrator	Apex Fund Services (Malta) Ltd	
Min. Investment	US\$ 250,000	Auditor	Deloitte Cayman	
Management Fees	2% p.a.			
Performance Fees (Quarterly)	20%			

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(2) The figures presented in table 2 are calculated for the entire period presented in table 1 (May 2018- onwards).  
 (3) S&P500 figures are taken from investing.com. HFRX Global Hedge Fund index is designed to be representative of the overall composition of the hedge fund universe; HFRX Global Hedge Fund index figures are taken from <https://www.hfr.com/family-indices/hfrx/>. (4) The Allocation chart elaborates the assets generally included in the Multiday Momentum trading program and doesn't reflect current or representative portfolio. (5) The rankings are based on BarclayHedge. Rankings are nominal based on quantitative data provided by BarclayHedge for the various award categories. All data is collected and analyzed by BarclayHedge. Performance Awards are only available to BarclayHedge members.

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**PERFORMANCE DISCLAIMERS- FinYX Fund performance is presented net of all commissions, fees and expenses and is not representative of all reasonably comparable accounts. ACTUAL RETURNS OF SMAs MAY VARY DUE TO FACTORS SUCH AS ACCOUNT SIZE, FEES AND EXECUTION PRICES.** Simulations and past performance shall not be a reliable indicator of future performance. Starting from July 2023 Multiday Momentum trading program is offered by FinYX (Cyprus) Investments Ltd. ("FinYX Cyprus"). The presented performance until 7/2022 is hypothetical. The performance assumes that the returns were compounded. The performance of the account has been pro forma adjusted to account the maximum management and incentive fees to be charged to separately managed accounts ("SMA(s)") participating in the Strategy. Starting from 7/2022 and until November 2022 the performance is a composite presentation of all the SMAs participating in the trading program in Futures **only** together with the hypothetical performance of the ETFs. The performance assumes that the returns were compounded. Starting from December 2022 and until March 2023 the performance is live futures and ETFs trading in a proprietary account of the parent company of FinYX Cyprus in the size of \$1M and of the performance of a composite presentation of all the SMAs participating in the trading program. The performance assumes that the returns were compounded. FinYX Cyprus may occasionally reduce the leverage used to trade accounts, because of its own discretion or at a client's request. Therefore, the amount of leverage used to trade these accounts varied. Because FinYX Cyprus has not placed identical trades and used identical leverage in all accounts that have been traded pursuant to the Strategy, the performance does not reflect the actual performance of any one specific SMA included in the composite presentation. However, FinYX Cyprus believes that the rates of return included in the composite presentation are generally reflective of the overall performance of the trading program. Starting from April 2023 the results are the audited results of a segregated portfolio known as the FinYX Futures Multiday Momentum Strategy S.P operating under the commodity pool known as FinYX Fund. The performance of the FinYX Futures Multiday Momentum Strategy SP not only includes management and performance fees charged at the SP level, but also certain Fund level fees and expenses, such as operating and legal expenses. In addition, in certain instances, the trading account maintained by the FinYX Futures Multiday Momentum Strategy SP did not receive the identical positions as SMAs participating in the trading program. This was due to certain order entry procedures followed by FinYX Cyprus. Therefore, the performance is not necessarily representative of how any one specific SMA would have performed since April of 2023. However, FinYX Cyprus believes that the performance is most representative of how the Strategy performed since April of 2023

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Hypothetical performance results -have many inherent limitations, some of which are described below. no representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. one of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading, for example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. there are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results. Trading AUM refers to the strategy's AUM after leverage.